

Quadna Mountain Townhouse Association

Minutes from Annual Meeting Saturday, September 2nd 2017

Directors present: Blaine Smith, Joanne Madsen, Joel Richards, Bob Malz, Larry Johnson, Bill Barnwell and Mark Antonich.

Meeting called to order:

1. At 10:08am President Smith welcomed the group of owners and thanked them for attending. President Smith commented on the progress made during 2017 and project completed.

Quorum was present with 27 owners in person and 8 by proxy. Count confirmed by David Stendal of Omega Management.

Motion was made to approve the minutes from the previous meeting by Secretary Antonich with a second by Bob Malz. Motion carried.

Report from Officers:

2. Treasurer Joanne Madsen indicated a surplus of income for the fiscal year and that overall the financial health of QMTA was good. Collectables were down considerably from the previous year and cash flow was positive most months. Treasurer Madsen indicated that QMTA needs to sell units 309 and 316 and that they are currently reduced down in price to sell before Winter.

3. Maintenance update by Director Richards. Grounds work in landscaping continues along with, pool repairs and wood decks, and fence surrounds around the property. Roofing work is completed and the addition to the maintenance building is scheduled to begin in October. All blacktop repairs are completed and should be good for the next 15 years.

4. Director Antonich and other members of the board answered questions on DirecTV. Some owners had questions and concerns on how and what should be done to take corrective action when issues came up with service. Director Antonich answered some however, one owner was told to stay after the annual meeting to address specific questions as to not waste the time of others in attendance.

President Smith took control of the floor for and started the election process for directors. No names were submitted to Omega Management and no nominations from the floor for new candidates so a motion was made by owner John Jackwood with a second by Janice Warren. No election needed and no ballots cast. Directors Blaine Smith and Mark Antonich will remain for a second term.

Meeting was adjourned at 11:00am